

PUERTO RICO'S TREASURY DEPARTMENT ANNOUNCES THE OPENING OF "SURI":

A new online transaction portal for businesses.

The Puerto Rico Treasury Department or "Hacienda", as this government agency is commonly referred to in Spanish, has announced that on Monday, October 31, 2016, it will be launching a new online portal for businesses. The new portal will be known as the **"Internal Revenue Unified System"** or **"SURI"**, by its Spanish acronym.

SURI will gradually substitute all other online portals which up to now had been available to businesses in Puerto Rico conducting online transaction with Hacienda. Hacienda has indicated that the transition to its new SURI portal will occur in several phases. **The first phase is slated to begin on October 31, 2016 and covers Sales and Use Tax ("SUT") transactions.**

Hacienda has further announced that businesses need to make sure that they safekeep their login and password information for the following websites which up to now have been available to conduct transactions with Hacienda, as they were scheduled to be shut down and replaced by the SURI portal on the day listed below.

➤ <http://www.hacienda.pr.gov>
 October 27, 2016

➤ Comerciantes.hacienda.pr.gov
 October 28, 2016



Hacienda is also reminding businesses in Puerto Rico that they are required to register with SURI by November 20, 2016; that last date on which their first SUT monthly return will need be filed through the new SURI portal.

Businesses are also required to update their **"Merchant's Certificate Registration"** prior to November 20, as Hacienda will be issuing a new certificate that will replace the current "Merchants' Registration Certificate" businesses had been issued by Hacienda. The new certificates will only be available online through SURI. Hacienda has informed the public that it will no longer be mailing the certificates to businesses in Puerto Rico.

You may contact the attorneys at Vidal, Nieves & Bauzá should your company have any questions with respect to SURI, or need support with respect to this or any other requirement to conduct business in Puerto Rico.

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